

SENATOR MARVEL: Motion lost. Chair recognizes Senator Labeledz.

SENATOR LABEDZ: Thank you, Mr. Chairman.

SENATOR MARVEL: You're speaking on a motion to advance.

SENATOR LABEDZ: Oh, I'm sorry. I made the motion before. I make a motion now that we advance LB 407 to Select File.

SENATOR MARVEL: To E & R for review?

SENATOR LABEDZ: Yes, please.

SENATOR MARVEL: Okay, Senator Labeledz, you have the floor.

SENATOR LABEDZ: Okay. Thank you. I introduced LB 407, as I told you the first day it came on the floor, in 1977 at the request of the Commission on Aging and several elderly people in Omaha, Nebraska, and in my district especially. LB 407 includes the following three, very simple, changes. Now I have to say four, but the fourth one is very complicated. I'm very much in doubt whether it is going to be constitutional or not. Senator Lewis mentioned the fact that I did not allow any amendments on LB 407, which is incorrect. There are already three amendments. His made four. I would like to explain the amendments that are on there now. When I first introduced LB 407 I introduced it with the increased valuation to \$30,000. My first amendment decreased that to \$25,000. This was done because in committee they thought that \$30,000 was too high, and that \$25,000 would be a better figure. The second amendment was the sliding scale. Now the third amendment, of course, the sliding scale also includes the increase in the income limitation as defined by the Internal Revenue Code. I would like to give them to you again. Married, both over 65 is \$6200. Married, one over 65 is \$5450. Single, over 65 is \$3700. The sliding scale means that those elderly persons with income above the federal guideline would receive a partial tax exemption based on their income. The higher their income, of course, the less the exemption would be. This would respond to the argument that elderly persons, earning just a few dollars over the guidelines, receive no tax relief, while those earning just under the guideline receive full tax relief. The income guidelines are as follows: from zero to \$6200, two people over 65 would receive 100 percent of relief; married, one over 65, zero to \$5450; single, over 65, zero to \$3700, 100 percent. Now the married people, both over 65, would go from zero to \$7700 and still receive a portion of the homestead exemption. The same way with the married, one over 65, from zero to \$6950. The single over 65 is zero to \$5200. The other day, I believe it was on Thursday, I passed out some information. I listed the endorsements of approximately 22 to 24 people in...not people, organizations that have endorsed LB 407. The Governor, in his budget message, did provide \$5 million. Hopefully, that will not go over the five million. Senator Maxey introduced an amendment which I approved of because it included the mobile homes and structures built on leased ground. Senator Carsten had two amendments. Altogether, Senator Lewis, there must be at least five amendments that have been approved. I approved of them also. So, you see, there are amendments that I did allow to get on LB 407. I repeat, I will continue to oppose any amendments that will jeopardize the advancement of this bill. We