

SENATOR SAVAGE: Chair recognizes Senator Dworak.

SENATOR DWORAK: Mr. President, I have a question of Senator Labeledz if she'll yield please.

SENATOR SAVAGE: Senator Labeledz, will you respond to Senator Dworak?

SENATOR LABEDZ: Yes, Senator Dworak.

SENATOR DWORAK: As I understand this amendment, Senator Labeledz, we're raising the exemption, the value of the home from \$15,000 to \$25,000?

SENATOR LABEDZ: That's correct.

SENATOR DWORAK: The way the bill reads now is \$15,000? Or does it read thirty?

SENATOR LABEDZ: No. The present law now is \$15,000. LB 407 was introduced for \$30,000. I am amending LB 407 to increase it only to \$25,000, which was the Revenue Committee's wish.

SENATOR DWORAK: What is the fiscal impact to go from \$15 to \$25 thousand, Senator?

SENATOR LABEDZ: With the two amendments I have the entire bill would be \$3,201,000. But I will find the figures here, it's separated. I can find it for you in a minute.

SENATOR DWORAK: If we don't adopt this amendment we're staying at \$30,000?

SENATOR LABEDZ: That's correct.

SENATOR DWORAK: Thirty thousand, what is the additional fiscal impact to go from the \$25 to \$30 thousand?

SENATOR LABEDZ: I don't know what it is to \$30,000, but I found it for \$25,000, it's \$1,813,000.

SENATOR DWORAK: Where do we get the \$3 million figure?

SENATOR LABEDZ: That will include my next amendment, amendment number two, which will be the sliding scale.

SENATOR DWORAK: It seems to me we're sitting here with about half the body and we're throwing millions of dollars around here, dealing them out and not everybody, or not too many people are paying attention. I'm kind of concerned about it. I really hesitate to...I'm not so sure that, with the higher values of property that, maybe we shouldn't seriously look at \$30,000.

SENATOR LABEDZ: Are you suggesting that we leave it at \$30,000?

SENATOR DWORAK: I would like to know exactly what it would cost to leave it at \$30,000 from \$25,000. We don't seem to have that figure. You're saying you want to reduce it from \$30 to \$25 thousand, but you're not telling us what the fiscal impact is to do that.

SENATOR LABEDZ: I'm telling you what the fiscal impact would be for \$25,000, which is less than \$30,000. If we're concerned about the cost, the only reason I reduced it from \$30,000 to \$25,000 was because of the cost.