

407 as to whether or not they are willing to support a tax increase if 407, plus our committee recommendations, necessitate that. I'd like to ask Senator Labeledz that question. Senator Labeledz, if your bill, plus Appropriations Committee recommendations, necessitate the tax increase, will you support that tax increase?

SENATOR LABEDZ: Senator Fowler, if it would require a tax increase, and I don't believe it would, it's in the Governor's recommended budget. I know that can be changed. But I promise that, when it does get to Select File or to Final Reading, I, myself, will bracket it until the budget bills, if it should get there before them I, myself, will bracket it until....

SENATOR FOWLER: Select File or Final Reading? There is a bit of difference.

SENATOR LABEDZ: What is it?

SENATOR FOWLER: Select File?

SENATOR LABEDZ: Select File. I'm sorry. I just want the bill started on its way. But if it gets to Select File before the budget bills are heard I, myself, will bracket it.

SENATOR FOWLER: Okay. If Senator Labeledz will keep that promise, that it will be bracketed on Select File, I'll withdraw my motion.

SENATOR SAVAGE: You asking unanimous consent to withdraw your motion, Senator Fowler? Do I hear any objections? So ordered.

CLERK: Mr. President, we now then have the Revenue Committee amendments pending.

SENATOR SAVAGE: Senator Keyes.

SENATOR KEYES: I will explain what the committee amendments do, then I will let Senator Labeledz take the bill, as it becomes her bill and Senator George's. The committee adopted several amendments to the bill and combined the provisions of LB 392, which is Senator George's bill, with those of 407. As amended by the committee, the homestead exemption would be increased from \$15,000 to \$25,000. Household income is referred to to include all net income when determining household income for qualifying income levels. The household exemption is extended to include individuals who are legally blind, paralyzed and multiple amputees, provided that these individuals meet the income qualification levels. Finally, the amendment provides for a sliding scale for income qualifications...income level. I'm not reading that right. The exemption would be reduced \$833 with both spouses over the age of 65, as follows...and it gives you the rate there. I think each one of you have it. So if you made \$5,100 you would be able to have an exemption on your home of \$25,000 if you were 65. It goes on down to where if your income is \$8,100 you will get nothing as a homestead exemption. This is the way the committee sent it out. I believe Senator Labeledz has some amendments. I move for the adoption of the committee amendments. Then we can go from there. If anybody wants to amend them, that is their business.