

committee advanced it to General File with committee amendments. The committee amendments were read and adopted on March 17th of last year. We now have pending, Mr. President, a motion offered by Senator Koch. The amendment reads as follows: Read. (See page 265, Legislative Journal.)

SPEAKER LUEDTKE: So there is before the body the Koch amendment which is pending and the Chair recognizes Senator Koch on his pending amendment. Senator Koch.

SENATOR KOCH: I am sorry, Mr. Speaker, are we speaking to 469?

SPEAKER LUEDTKE: Yes, 469 on your pending amendment.

SENATOR KOCH: Yes, sir, but I think the committee amendments have to be adopted first because we virtually rewrote the bill from line 7 through line 27.

SPEAKER LUEDTKE: They were adopted.

SENATOR KOCH: They were adopted?

SPEAKER LUEDTKE: They were adopted.

SENATOR KOCH: All right. The purpose of the amendment is to extend the period of time on the forgiveness of the bonds from twelve to fifteen years. The history shows in states where this is being utilized that in virtually all cases eight years is ample. When we discussed LB 260 in this body in 1975, you recall that that constitutional amendment had no limitation in terms of time under which bonds would have been redeemed. The committee I am certain, along with myself, feel that fifteen years is adequate, and if they cannot live with the fifteen year term in terms of the bonds and redemption, then possibly they should not consider the project in the first place. Therefore, I ask for the adoption of that amendment.

SPEAKER LUEDTKE: The Chair recognizes Senator Keyes.

SENATOR KEYES: I don't wish to speak on this. I would like to speak with the Speaker and ask some questions of him, of you, later on, when this is handled.

SPEAKER LUEDTKE: You mean after the amendment is dealt with? Before us is the Koch amendment.

SENATOR KEYES: After we get through with this whole subject.

SPEAKER LUEDTKE: All right. So is there any further discussion on the Koch amendment to LB 469? Seeing none, the motion before you is the adoption of the Koch amendment to LB 469. All those in favor vote aye, opposed nay. Will all members of the Legislature return to the Chamber. We are voting on the Koch amendment to LB 469. Many of you are not here and we would like to preclude having a Call of the House if we could. Have you all voted? Report the vote.

CLERK: 27 ayes, 0 nays, Mr. President.

SPEAKER LUEDTKE: The amendment is adopted. Senator Koch.