

January 6, 1978

LB 254, 25<sup>9</sup>A, 21

you. What do we have in Nebraska? We have got federal reserve guarantees on the first \$100,000 in each lending institution.

PRESIDENT: You have got one minute.

SENATOR DeCAMP: With the S & Ls, we have the same thing. In each one of these institutions, we have security guaranteed for the first \$100,000 for sure. So we have got more security rather than less. We are getting just as much income but now we get to the important part. The \$10,000 goes to buy the Nebraska farm tractor. The farmer buys the tractor and pays 3.5% sales tax that goes into the Treasury. The tractor goes out and plows corn and makes 200 bushels an acre and he sells that and pays income taxes. We keep people in business who might not be in business otherwise, the young farmer particularly. In other words, we get just as much from our money but our money is working in Nebraska to provide other benefits. How anybody can legitimately oppose this bill, I honestly do not understand.

PRESIDENT: Record your vote. Have you voted? Have you all voted? Record.

CLERK: 30 ayes, 5 nays, Mr. President, on the advancement of the bill.

PRESIDENT: The bill is advanced. We've got the "A" bill.

CLERK: Mr. President, LB 258A - read title. I have no amendments, Mr. President.

PRESIDENT: Senator Schmit, do you want to move the "A" bill?

SENATOR SCHMIT: I so move, Mr. President.

PRESIDENT: Record your vote. Have you voted? Record.

CLERK: 26 ayes, 6 nays, Mr. President.

PRESIDENT: The "A" bill is advanced. Senator Savage's bill, LB 21, Mr. Clerk.

CLERK: Mr. President, LB 21. Read title. The bill was referred to Constitutional Revision and Recreation Committee. Mr. President, there are committee amendments pending.

PRESIDENT: Senator Koch is absent, the Chairman of the Committee. Is anyone prepared to take the committee amendments? Could you advise me of the Vice Chairman of the Committee, please. Senator Carsten.

SENATOR CARSTEN: I am, Mr. President. I am really not prepared to take the committee amendments. Maybe Senator Savage can. I'm not ready.

PRESIDENT: Senator Shirley Marsh.

SENATOR MARSH: Let's have it say LB 21, please.

PRESIDENT: Senator Savage, what is your pleasure?

SENATOR SAVAGE: I move that the committee amendments be adopted. I'm not too familiar with them. We do have some other amendments up there to bring the bill up-to-date, changing some of the dates that it will become effective. This was introduced last year and the effective date was

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