

SENATOR DeCAMP: I don't care.

PRESIDENT: Then we won't.

SENATOR DeCAMP: Mr. President, members of the Legislature, this is a resolution that the State Insurance Department and all the insurance companies in the state seem to think is of paramount importance and what it does is it simply says that we believe the policy and system of using our State Insurance Department for regulation of insurance is better than the proposed method in Congress of having the federal government control it all and regulate it all and eliminate, basically, the State Insurance Department and we have gotten, I suppose, a hundred to a hundred and fifty letters from all the various insurance companies and other interested individuals supporting this, and as I say, the State Insurance Department believes this is of paramount importance to pass this resolution and notify the Congress that this state believes the state should regulate its insurance business here. I would urge you to adopt the resolution.

PRESIDENT: Senator Orval Keyes.

SENATOR KEYES: Senator DeCamp, John, can you tell me one good reason why the state should regulate the insurance company instead of the federal government?

SENATOR DeCAMP: For the same reason I believe the state should regulate a lot of things. I believe we do a better job. We know our own problems better. We know our people better, and when you have things regulated out of Washington, run out of Washington, you get blanket solutions that don't necessarily work in Nebraska and they might apply to New York and it costs about three, four times as much. You know everytime you run your money through that puzzle palace on the Potomac it comes back minus a very big carrying charge and we don't want that.

SENATOR KEYES: Would it be possible that the reason that you are supporting this that the insurance companies now enjoy a retaliatory law that they have in most of the states over the Union. The states are trying to get rid of, the federal government said that there shall be no retaliatory law. Certainly the insurance companies in Nebraska could assume their responsibility financing this state.

PRESIDENT: The question is the adoption of Legislative Resolution 96. Record your vote. Legislative Resolution 96. Please vote. Would the Senators return to their chairs please to vote. We are going to consume a lot of time on these resolutions that have overwhelming support. Record.

ASSISTANT CLERK: 28 ayes, 1 nay on adoption of LR 96, Mr. President.

PRESIDENT: It is adopted. Senator DeCamp's amendment, 102.

ASSISTANT CLERK: Mr. President, I have motions to amend on LR 102.