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LB 142

SENATOR F. LEWIS: I do not stand here to speak on that issue. My concern is not with the lawyers. My concern is not with the insurance companies.

SPEAKER LUEDTKE: I wish you would stick on the subject of the Goodrich amendment while you are at it.

SENATOR F. LEWIS: You are getting just like Whelan Mr. President. But, I certainly will because of our good friendship and I don't want you to get angry two days in a row. But, Mr. President, the issue is this, whether it is the Goodrich amendment or whether it is the Bereuter amendment I think that in fairness and candor to this body and in fairness and candor to this issue that we understand what it is. I think that all of us have the same objective and motivation in mind. Number one, that the consumer be protected. Number two that the business man not be gouged in an unmerciful, in a profit seeking program of the insurance companies to get in and get out when they damn well please. I oppose the Goodrich amendment.

SPEAKER LUEDTKE: Does anyone else want to speak on the Goodrich amendment? Seeing.... Chair recognizes Senator Chambers.

SENATOR CHAMBERS: Senator Goodrich would you answer a question. Senator Goodrich, who drafted this amendment?

SENATOR GOODRICH: The bill drafters office.

SENATOR CHAMBERS: Senator Goodrich is being coy and cagey. Senator Goodrich who gave you the amendment to have the bill drafter draft it because he can't do it for an outsider.

SENATOR GOODRICH: Now, we explained that about ten minutes ago. These amendments come as a result of a conference type thing and letters from some actuaries, an actuarial firm in Chicago as a...then a conference with some manufacturers and dealers here in Nebraska after getting all of the information put together, going through the Bereuter amendment word for word we came up with these amendments which in turn I came down and had drafted.

SENATOR CHAMBERS: Senator Goodrich, did the actuarial firm in Chicago propose substantially this language? And, then you had a conference on it?

SENATOR GOODRICH: Yes. In fact, you have got a copy of that on your desk. It was distributed the other day. The actuarial firm's letter.

SENATOR CHAMBERS: Okay, so this amendment did not originate from the brains of Nebraska, but it came from Chicago?

SENATOR GOODRICH: No, that is wrong. It was a suggestion from them which would help in turn aid the insurance companies in getting a scope of risk which they could then base a premium on, which would at least be a reasonable risk, premium ratio that they in turn could charge premiums for.

SENATOR CHAMBERS: Okay, that will make sense when I read it in the transcript. But, it got by me, so I'm going to ask you, is an actuarial firm related to the insurance industry? Is that what that is?

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