

SENATOR HASEBROOCK: Mr. President, members of the Legislature. I move that the committee amendments be approved. On page five, line 18, strike "one". Strike lines 26 and 27. Page six, strike lines 1 through 19. What this does is strike ..the one means that it strikes the "one" shot cost of living increase. The rest of it takes out the cost of living completely for the rest of the time. So that is the content of the amendments. I move that the amendments be adopted.

PRESIDENT: Senator Swigart. You're going to address yourself to the...

SENATOR HASEBROOCK: ...to the bill. I just want to....

PRESIDENT: We'll move the adoption of the amendments first. Any discussion on that? Senator Dworak? On the amendments. Record your vote on the amendment. Record.

CLERK: 25 ayes, 0 nays on the motion to adopt the amendment.

PRESIDENT: It is adopted.

SENATOR HASEBROOCK: Mr. President, LB 347 would provide several improvements in the State Patrol retirement system. An amendment was adopted by the committee to strike an annual cost of living adjustment due to the fiscal impact of this section of the bill. As amended the bill would provide a one-time cost of living adjustment for retirees of the Patrol, or their beneficiaries. Two, the retirement benefits for the Patrol will be calculated on the final three years, rather than the final five years of employment. Three, to provide that a number of the State Patrol retirement system may retire prior to age 55, after 30 years of service with no actuarial reduction in benefits. Four, to provide an improved benefit for the widow and/or dependent children of a Patrolman who was killed or dies prior to retirement. The Patrol, appearing in support of the bill, stated that due to the demands placed on members of the Nebraska State Patrol and the hazardous nature of their work, this improved retirement benefit program would generate more career interest, and recognize contributions already made by members of the Patrol. The cost of living adjustment for retired Patrol troopers, included in the bill, would provide a one-time adjustment which would recognize the spiraling inflation of the past few years. Benefits provided, to widows and dependent children of Patrolmen who become deceased, is increased to provide a payment more similar to those now provided for disability under the present statutes. LB 347 was advanced to General File with one absent and one not voting, four ayes, and one nay. This is the statement of intent. I would like to ask Senator Goodrich to make a comment on the actuarial impact of the bill. Senator Goodrich.

PRESIDENT: Senator Goodrich, Senator Hasebroock wants you to assist in making an actuarial statement...or an impact statement.

SENATOR GOODRICH: Okay. The actuarial report on this particular bill is being circulated right now. It's got my initials up in the upper right hand corner. I see Senator Lewis has got one, so I presume everybody has one already. Page 4, or last page of that, actually it's page 5 of that is the actual breakdown of what each of the bene-