

April 21, 1977

LB 518

SENATOR NEWELL: The affect again, if we can hold this off for one year before passing 518 is that it can be a significant reduction in the mill levy and the cost to eliminate the personal property taxes throughout the state. Seventy million dollars and the 53 million dollars that we have stuck for next year may be far too high. We will only find that out after the re-evaluation takes place and after the mill levy has dropped significantly. I would hope that the body is familiar and understands what I have said and will support me in this amendment. Thank you.

SPEAKER LUEDTKE: Chair recognizes Senator Dworak.

SENATOR DWORAK: Mr. President, I think that we understand the intent of the amendment. I think that it is clear and I would like to call for the question.

SPEAKER LUEDTKE: Do I see five hands? I do see five hands. All those in favor of....vote aye, opposed vote nay. As soon as we get this vote over I'll recognize you. Have you all voted? Have you all voted? Record the vote.

CLERK: 20 ayes, 10 nays.

SPEAKER LUEDTKE: Alright debate will continue. Chair recognizes Senator Nichol.

SENATOR NICHOL: Mr. President, I move the previous question.

SPEAKER LUEDTKE: Alright motion to raise. Do I see five hands? I do. Motion is shall debate cease. All those in favor vote aye, opposed vote nay. Have you all voted? Record the vote.

CLERK: 25 ayes, 5 nays.

SPEAKER LUEDTKE: Debate ceases and Senator Newell will you close.

SENATOR NEWELL: It is exciting to hear all of the vigorous debate. It is exciting to notice that all of these people are taking such an intent interest on some amendments that might in fact save the state a considerable amount of money in terms of what it is going to cost to eliminate personal property tax. I think that the idea here is to get up and quickly close debate and not discuss, analyze and work out the problems or even explain the problems to the body about what this bill will do. I understand that the bill is greased, but I didn't know that it had quite that much grease, or for all of those bad reasons. Again I would like to point out that if we put this bill off for one year, if we delay the actions that the special interests groups are pushing us to make, Senator Schmit is trying to force upon this legislature, if we delay those for one year we might find that there is significant reduction in what it is going to cost to eliminate personal property taxes. Now, what that means to the urban tax payer is that of the 70 million dollars, if we cut it down from 70 to 65 or to even 60 and that is the cost of eliminating the personal property taxes completely that we can keep half of that money back that is collected in sales and income taxes