

April 14, 1977

LB 186, 192

be adequate to hear all the provisions of the bill. Furthermore I might mention that when I read the Legislative Journal the next day, I found that my name was listed there and I had moved to remove the bill from consent calendar, which was kind of strange because I was in committee hearing all afternoon. I most certainly did not make that motion. I don't know what was happening here at the time but I did not object to it because I didn't catch it in time to report an error the next day. This does have a section that will remove an effective date of July 1, 1977. I think it's important that we remove that date and I'd like to present the full reasons to you on the floor in the course of debate. Therefore, I would like an opportunity at least to present the bill for debate. I reiterate my motion to bracket the bill for April 27, 1977.

PRESIDENT: The question is shall this LB 186 be bracketed until April 27. Record your vote. Record.

CLERK: 25 ayes, 4 nays on motion to bracket.

PRESIDENT: The bill is bracketed. Do you have another one?

CLERK: Mr. President, I move to bracket 192 until April 18. Signed Senator Burrows.

PRESIDENT: Senator Burrows. Now you moved to bracket; you did not ask for unanimous consent.

SENATOR BURROWS: No, I did not ask. I don't want to bother with that. LB 192 is a bill we've worked on 3 years to shift the support of education, K-12 education, from property tax to adjusted gross income tax. I'm making this motion to bracket to the same date that the personal property tax relief bill comes up. There is a significant effect on the personal property tax bill if this one was passed along side of it. Because your personal property tax exemption is placed back on, it's based on property tax. LB 192 replaced 2/3 of all property taxes, approximately in the state, on adjusted gross income and would change the impact of the personal property tax bill to a positive approximately \$40 million, rather than going into the state treasury with it. Because all you would be replacing are the other subdivisions of government with the 518. They are related and interwoven in their impacts because if you replace the cost of education which runs about 2/3 of the property tax with adjusted gross income, then you don't have that 2/3 to replace on this personal property tax. So instead of involving \$70 million eventually, it would only involve about \$25 million in a three-year period. So I move that it be placed alongside, bracketed for LB 192 for April 18 which would be the same date that 518 is bracketed. Thank you.

PRESIDENT: Senator Maresh.

SENATOR MARESH: I move the question.

PRESIDENT: Do I see five seconds? I do. The question is shall debate now cease. The question is shall debate now cease. Please vote. Record.

CLERK: 28 ayes, 3 nays.

02781