

CLERK: Senator Nichol offers an amendment.

SPEAKER LUEDTKE: Read the amendment. Senator Nichol, could we dispense with the reading of the amendment and have you explain it?

SENATOR NICHOL: Yes. If you would, it's a little bit long, but....

SPEAKER LUEDTKE: Unless there is an objection I'm going to just have you waive the reading of the amendment and have you explain your amendment. Senator Nichol.

SENATOR NICHOL: The bill changes, from five years to ten years, that the bonds will be paid. This simply says this "the mayor and city council shall, at the time of the levying, set special tax, divide the amount of tax owed by each property owner into ten equal installments". It just changes it from five to ten years.

SPEAKER LUEDTKE: You've moved the adoption of the amendment. Chair recognizes Senator George.

SENATOR GEORGE: Mr. Chairman, members. I do support Senator Nichol's amendment. It's a pretty good amendment. The original bill said five, and we had fifteen in there. This is in ten equal installments, or a ten year period. I believe it's the same as special revenue bonds for street improvement. Since we both then, I believe, have these bonds on ten years I fully agree with his amendment.

SPEAKER LUEDTKE: Is there any close on your motion to amend, Senator Nichol? No close. Question is the adoption of the Nichol amendment to LB 483. All those in favor vote aye, opposed nay. Have you all voted? Have you all voted? Record the vote.

CLERK: 25 ayes, 2 nays, Mr. President.

SPEAKER LUEDTKE: The Nichol amendment is adopted. Are there any further amendments?

CLERK: That is all the amendments, Mr. President.

SPEAKER LUEDTKE: No further amendments?

CLERK: No further amendments.

SPEAKER LUEDTKE: Senator Bereuter looks like he's got one on the way. Do you wish to change that statement now?

CLERK: Mr. President, I move that LB 483 be bracketed until April 14th. Signed, Senator Bereuter.

SENATOR BEREUTER: Mr. President, I take this action only because I am out of speaking occasions on the motion itself. I've spoken twice already. I think there is substantial confusion about the term general obligation, what it means, and what a water and sewer bond means. I can't seriously believe that this body will break a precedent that is not only good for this state, but surrounding states, and begin to permit the issuance of general obligation bonds, passing on the res-