

SENATOR CARSTEN: For three years, is that correct?

SENATOR KREMER: Anything this Legislature puts on it. Probably would be two to three years.

SENATOR CARSTEN: If I may, one more thing. I would hope, Mr. President and members of the Legislature, that the chairman of the Public Works Committee and his committee see that we are participating to the extent that it is not out of the hands of the Legislature, that it is kept there. We do not want participation to the point where somebody else other than this body has regulation of it. Thank you Mr. President.

SENATOR F. LEWIS: Senator Mills.

SENATOR MILLS: Mr. President, members of the Legislature. As of to date, there have been 45 resolutions introduced before this body. Many of them have great significance and some have not so much significance. This particular resolution has great significance to the people of the state of Nebraska and to many people in this particular area of interest in public power. The resolution and study comes about as Senator Kremer has answered to Senator Dworak because of interest rates from what we call Phase 1 of the study done by O'Brien and Geer relating to public power. Our Public Works Committee, I think, has been in almost unanimous agreement for the support of a further study and the fact of it really is, though Mr. President and members of the Legislature. The reason why this resolution is here today is because of the three territorial bills that were introduced this last session, LB 100, 147, and 214. I think that prompted and helped the enact introducing of this resolution showing that we are the only state in the United States having public power and within that unity, there is problems. Those problems should not have been before the Legislature. Those problems should have been addressed by the public power industry itself. Since the initial study by O'Brien and Geer, three things have happened, further enhancing this resolution and further enhancing the expenditure of funds for this purpose. Number one, the litigation that now is pending between LES and NPPD...

SENATOR F. LEWIS: One minute, Senator Mills.

SENATOR MILLS: ...\$17,500,000 of course, that is a significant figure, public power fight. Number two, the Nebraska Municipal Power Pool that was formed after the initial study of O'Brien and Geer. Number three, the three territorial bills that I have just mentioned promulgated this action that brought to you today. Mr. President, then the rule is five minutes and three times?

SENATOR F. LEWIS: Yes, Sir and your time is about up in about 10 seconds, Senator Mills.

SENATOR MILLS: Thank you, I'll help the President remind you of the same.

SENATOR F. LEWIS: Senator Rumery. The page is the official timekeeper, too, Senator Mills. Senator Rumery.