

SENATOR MURPHY: Yes, I have also attached to that letter a rather incongruous bit of testimony that was given on 1028 by Senator Schmit, and in it, we were discussing the movement that endangered the beef market because it was moving into a stage of monopoly and the big meat processors were getting too big and I wish I could transmit for you his impassioned tones that if we did not look out the state would have three large bakeries, six large oil companies, three or four large packers. This was a bad thing and he warned that if we did not take care we would fall into a situation where the state was covered by monopolies and, by golly, he is right. We now find him advocating a monopoly, one for the jolly green giant of the banking industry. I question if simply because they are so large, so powerful, can hire a battery of lobbyists who have worked patiently for two years, who have done their utmost to influence you, some with success, some without, and I say to you they are lobbyists, and when this issue is done, they will be lobbying you on another issue, but how many of the small banks that are going to be affected by this third facility can hire that kind of a battery of help. Darn few. So I say to you if this eight hundred pound gorilla who claims he can sleep any damn place he wants to comes into this Chamber to sleep, this is not a bed chamber. It is not a fitting place for him to sleep and it is not a fitting place for us to endorse this kind of activity. Look at the court decision. Not only did this bank not comply with the directors' request, but they operated this facility not as a teller facility according to his directions but they conceded they were operating a second bank. They were making loans. They had set themselves above the law again and again and again and I object to that. I will always object to it. Now we cannot say that because it is Omaha we are not affected. You are here as state legislators to concern yourself with the welfare, not of the Omaha National Bank, not just the banks in your area, but of every bank in Omaha. Sure I had a call from a bank in one of my small towns. He has one drive-up that is part of his building and he called me to tell me that he thought this would be a good bill. Now he has permission under current law to build two more facilities that he never will build because he never will need them and yet he thinks this is a good law because he is a correspondent bank of Omaha National and he was told to call me just as you had your people call you and tell me that this was a good idea as long as it doesn't get on me. I won't need it. It won't affect me and that is miserable legislation, gentlemen. I urge that you kill this bill.

PRESIDENT: The question before the Chamber is, shall this bill be indefinitely postponed? Record your vote. Have you all voted? Have you voted? Record. I beg your pardon. Senator Murphy.

CLERK: 15 ayes, 26 nays, 6 present and not voting, 2 absent and not voting.

PRESIDENT: Motion fails.

CLERK: Mr. President, there is another motion on the bill offered by Senator Mills to amend. There are two amendments offered by Senator Mills. The first one, read. (See page 1009, Journal.)