

March 10, 1977

PRESIDENT: Introduction of bills Mr. Clerk.

CLERK: Read Senator Schmit's request for the introduction of a bill, Request Number 818.

PRESIDENT: Senator Schmit.

SENATOR SCHMIT: Mr. President, members of the legislature. This bill is being introduced by the Committee of Agriculture and Environment. The bill is a bill which will exempt personal property from taxation. Several other members of the body have asked permission if they could add their names to the bill and the Committee on Agriculture has no objections to this.

PRESIDENT: Since that is not provided for in the rules, Senator would you be good enough to ask unanimous consent to add certain names.

SENATOR SCHMIT: Yes, Mr. President.

PRESIDENT: Excuse me, to suspend rules to allow that.

SENATOR SCHMIT: I would move that we suspend the rules to allow the names of Senator Jack Mills, Senator Sam Cullan and Senator Bill Nichol and Senator Maurice Kremer to that bill.

PRESIDENT: We have got to have a vote on this.

SENATOR SCHMIT: Senator Bob Clark and Cal Carsten.

PRESIDENT: This does require 30 votes. Could I have your attention please? Senator Schmit has asked to suspend the rules to allow certain senators to join in the signing of this bill which is not provided for. The same thing that we did for you the other day Senator Brennan. Record your votes. Record. The rules are suspended and the additional senators shall be signers.

SENATOR SCHMIT: Thank you. This bill was brought to the attention of the Committee on Agriculture and Environment by virtue of the problems that have developed through the assessment of personal property. The committee worked a number of hours on it and we cooperated with the members on the Revenue Committee, with the Tax Commissioner, Mr. Peters and we have attempted to address the problem in a manner which would eventually place a lid upon the amount of money that is paid by the state to the local counties. I would hope that the legislature would introduce a bill and that it can go to the Revenue Committee for a public hearing and that eventually we can get the bill to the floor of the Legislature. If there are any questions I would be pleased to answer them at this time.

PRESIDENT: Senator Newell.

SENATOR NEWELL: Senator Schmit I would like to ask you those questions that you so generously offered. The first question that I would like to ask is considering the situation that we are in in terms of sales and income taxes and the fact that this exempts a substantial amount of money in terms of personal property taxes which would