

March 18, 1976

SENATOR CARSTEN: Yes.

SENATOR WARNER: Do they have any later projection than that?

SENATOR CARSTEN: Well, not to the best of my ability, I think that they are, my understanding Senator Warner, is that they are constantly looking at their projections and if they see significant difference they would update them and give us that information. That's my understanding, Senator.

SENATOR WARNER: Do you know what growth rate, do you recall? I probably should, I do not. What growth rate was used in November?

SENATOR CARSTEN: As I recall the fiscal staff was using 12% and the Department of Revenue was using 17, as I recall.

SENATOR WARNER: That was a combination for the two? Sales income tax combination? Do you know, is it being made available to your committee, I believe, as required by law, that the monthly receipts from each within 15 days at the close of the month against the estimated projections, is that information available to us?

SENATOR CARSTEN: Not at the moment it isn't and I have not been informed on a regular basis. But from time to time I have had. But not on a, and as you were referring to, a monthly basis, I have not had. But I'm sure I can get it for you if you so desire. Try to, Senator Warner.

SENATOR WARNER: It seems to me that I can see these figures going out across the State as of now, figures which are obviously or apparently at least some 5 months old. Apparently in the absence as required by law, where the monthly projections, the projections were to be made on a monthly basis by law, which I don't recall every having seen. The receipts are to be publicized on a monthly basis which I have seen once when I asked for it and I wrote one letter hoping I would have it on a monthly basis. I appreciate the Department of Revenue, has had appropriation problems and I tried to help them this morning. Perhaps mistakenly. But before this, and I'm, you talked to me earlier Cal so I hadn't thought about this until we started now. But before I would be willing to accept these figures that are 5 months old I think that the Department of Revenue has a real responsibility to get to this body and I would see no reason this being the 15th that they cannot bring us up to date for February, which under law they had to do on the 15th, that we have their monthly projection together with the actual receipts so that we do not send out a bunch of information to the people in Nebraska that are inaccurate or incorrect. If you could, maybe you know the answer now. If that kind of information could be made available to us I think it would be far more helpful than the use of some projections that are several months old.

SENATOR CARSTEN: Mr. President, may I? Senator Warner, I have just been informed that these projections both the fiscal staff and the Department of Revenue is as of the last of February, so apparently there has been no change from November to February but they were updated the last of February and they are holding at that level.