

February 26, 1976

if there are those that want to take a closer look at it, by all means.

SENATOR DUIS: Would you amend your situation until Monday.

SENATOR MURPHY: That was Senator Lewis'.....

SENATOR DUIS: Senator Lewis, would you?

PRESIDENT: There is a request for unanimous consent to lay this bill over until Monday. Is there an objection? Seeing none, it is so ordered. LB763. Mr. Clerk, 763.

CLERK: Read title to LB 763.

SENATOR SAVAGE: Mr. President, I would move that we reject the Committee amendments. They were presented to the Attorney General and he declared that they were unconstitutional.

I'd like to explain the bill in that it's a noncontroversial bill. It has to be introduced each year to provide that the state savings and loan companies have the same rights as the national savings and loans. It has to be introduced each year because the Rules and Regulations are upgraded by the federal government. We tried to put some amendments into it so that we wouldn't have to come back each year. But I would, at this time, I think I have the permission of the Chairman of the Banking Committee, Senator Murphy, to agree with me that we should reject the Committee amendments and then go on with the bill.

PRESIDENT: Senator Murphy, what's your pleasure on the Committee amendments?

SENATOR MURPHY: I would move that the Committee amendments be rejected. It was deemed an unconstitutional delegation of authority.

PRESIDENT: Alright. Any further discussion? The question is shall the Committee amendments be rejected. Record your vote. Please vote. Record.

CLERK: 25 ayes, Mr. President, on the motion to reject.

PRESIDENT: The Committee amendments are rejected. Senator Savage.

SENATOR SAVAGE: I move that we advance LB 763 to E & R initial. I've explained that this is a traditional bill which has been introduced for the last several years without any opposition. I don't think we need any further discussion unless somebody wants to ask some question.