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in the state can come and wave their magic wand of influence and make sure that this honest and very sincere and fair Murphy amendment is kept from ever getting on the bill. I said that the bill as amended by Senator Barnett does not really change anything, not a single thing from existing practice. The money would still be collected, still be put into a separate account, still be used independently by the financial institution to make their money off of without ever giving the individual anything for it. They would only pay this money out at the very last second of the last hour of the last day when they had to, for taxes and insurance, in bulk amounts and they are still utilizing it and will be utilizing it in precisely the same way they are now and making exactly the same profits and preventing the individual who has that money there from getting any. The amendment, the Barnett amendment, does not change one single thing from existing practice. I urge you to adopt the Murphy amendment, and in conjunction with the rest of the bill, adopt some fair practices and it is not going to stop housing or anything else. It is going to make an honest system.

PRESIDENT: Senator Schmit. Senator Barnett.

SENATOR BARNETT: Mr. President, members of the Legislature, just a word to contradict Senator DeCamp, as a clever little lawyer, he is trying to confuse the issue. It does change one big thing. It does not allow excess in the escrow accounts which is one big step. He says it doesn't change a thing. It does not allow escrow accounts to have a surplus.

PRESIDENT: Senator Murphy.

SENATOR MURPHY: Am I in closing now, sir?

PRESIDENT: There are other lights on. Would you rather hold?

SENATOR MURPHY: I will reserve it until closing?

PRESIDENT: Senator Goodrich.

SENATOR GOODRICH: Okay, I would like to respond to what Senator DeCamp indicated. First he started out by saying Senator Barnett's would accomplish something and then he ended his comments by saying Senator Barnett's amendment, or bill, as it is now, would accomplish nothing. I am not quite sure which way he really thinks about this. But the main thing is, he says my comments imply that the savings and loans or the lenders are making big profits off of the loans that they are making. I am sure Senator DeCamp really didn't mean what he said there because of the limited interest. There is a limit on the FHA loan, for example, and the FHA loans are even tough to get lenders to make because of this limitation. It is a barely break even thing with the FHA loans and the big money that Senator DeCamp refers to that is pouring into the association is not profit money. It is deposit money. They