

January 13, 1976

PRESIDENT: Motion carries.

CLERK: That is all of that list of bills. There is a notice of Committee Hearing put in by the Labor Committee for bills. Signed Senator Maresh, Chairman.

PRESIDENT: Senator Burbach.

SENATOR BURBACH: Mr. President and members of the Legislature, we are completed with the bracketed bills so far as we could go. I would hope that we could now go to the unbracketed bills on General File and make a determination of how far we can go with those. If we are ready for those today, we can continue and do some more work. So I suggest we go to LB 265 and see what the reaction of the introducer and the Committee Chairman is in that instance.

PRESIDENT: LB 265 is a Public Works bill, Senator Kremer. Yes, sir.

SENATOR KREMER: Yesterday, I asked that we pass over the bill because I was waiting for information. I will not have that until tomorrow. So I am going to have to ask that again.

PRESIDENT: Request unanimous consent to bracket LB 265 until...

SENATOR KREMER: Just pass over.

PRESIDENT: Just pass over. LB 219.

CLERK: Mr. President, that is Banking and Commerce, a bill introduced by Senator Swigart.

SENATOR SWIGART: I am ready.

PRESIDENT: And are you ready, Senator Murphy?

CLERK: LB 219 is a bill introduced by Senator Swigart of the 8th District. Read title. There are Committee amendments by Senator Murphy's Banking, Commerce and Insurance Committee.

SENATOR MURPHY: The bill deals principally with some changes in the law relating to savings and loans. The Committee amendments specifically, the previous law stated that loans could be made up to 95% of the actual value of improved property and 75% of the value of unimproved property. The bill called for moving the loan value of unimproved property up to 80% and Senator Swigart asked that it be returned to the original 75%. So that particular Committee amendment simply restores the original language in the law. The other amendment was requested by Mr. Rasmussen of Omaha. The previous language in the bill referred to FHA repeatedly, and of course, FHA no longer exists. It now is HUD and so he asked that verbal change be made. It had no effective change, and accordingly, I would move the adoption of the Committee amendments.

PRESIDENT: You have heard the motion. Any further discussion.