

March 25, 1975

PRESIDENT: Senator Keyes, you are next.

SENATOR KEYES: Well, Mr. Speaker, until my good friend, Senator Lewis, got up from the eastern end of the state, I wanted everybody to know that people in Nebraska are all together and we really want this out there, the \$4,000. The only thing I am wondering is who is going to take the \$4,000 and go out and buy the boards? Is that going to be handled by the Game Commission which doesn't give it too good a taste.

PRESIDENT: Senator Rumery.

SENATOR RUMERY: Mr. President, members of the Legislature, I, too, rise to support Senator Stull's bill and for Senator Murphy's philosophy, I think we might suggest that this is the first step toward the five million dollar restoration.

PRESIDENT: Senator Koch.

SENATOR KOCH: Mr. President, members of the body, I have heard enough of this noble project. I move the previous question.

PRESIDENT: The question is, shall debate cease? Record your vote. Record.

CLERK: 29 ayes, 2 nays to cease debate.

PRESIDENT: Senator Keyes, for what purpose? Oh, that is your favorite vote, shall debate cease. It carried. Now there is nothing to respond to, Senator Stull. Thank you. The question is, shall the bill be advanced. Record your vote. Record.

CLERK: 35 ayes, 0 nays.

PRESIDENT: Motion carries. We are going to pass LB 306 and go to...

CLERK: Mr. President, LB 365 introduced by Senator W. H. Hasebroock of the 18th District. Read title. There are no Committee amendments or other amendments pending.

PRESIDENT: Senator Hasebroock.

SENATOR HASEBROOCK: Mr. President, members of the Legislature, this bill amends section 44-1901.6 relating to title insurance. The bill would require that all fees charged by title insurer would be denominated premium or otherwise be included in the definition of fees for the purpose of rate filings and regulations by the Department of Insurance. Currently, the term fee does not include settlement, closing or escrow costs. Furthermore, a retainer fee paid an attorney for abstract could not be defined as part of a fee. The new language strikes these prohibitions and allows these charges to be..allows these charges to be considered part of the fee instead of add on charges. Those appearing for the bill were James Spence of the Fidelity National Trust Title Insurance Company, David Pearson appearing for Fidelity Title stating that he was appearing only to make sure that there was no