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I can't say to you definitively that this empowers him to . . . The concept is to empower them to acquire the blighted area. Now I don't know if the concepts specifically do that by condemnation or by negotiation.

SENATOR CHAMBERS: And they may incur indebtedness . . .

SENATOR CAVANAUGH: I'll get that answer for you.

SENATOR CHAMBERS: OK, or advance money, whether by bonds, notes, loans, or otherwise, for the purpose of acquiring and redeveloping substandard or blighted property in a project area. Does that mean that the political subdivision itself will do the redeveloping?

SENATOR CAVANAUGH: They will advance . . . the concept here again is that they would acquire the property, that they would clear it to make it desirable for the given project, and I believe they could underwrite the project if they so desired.

SENATOR CHAMBERS: Somebody else could be allowed to redevelop it if they chose to, because the property is not going to be the city's property.

SENATOR CAVANAUGH: That's correct.

SENATOR CHAMBERS: It's going to belong to some commercial enterprise.

SENATOR CAVANAUGH: The intent is to transfer the property to a private enterprise.

SENATOR CHAMBERS: Thank you Senator Cavanaugh. Senator Syas, would you answer a question?

SENATOR BARNETT: Senator Syas?

SENATOR SYAS: Yes.

SENATOR CHAMBERS: The term parliamentary procedure comes from the existence in England of a two-house body, known as Parliament. Now I don't believe one session of Parliament can bind another. That's a belief.

SENATOR SYAS: That's right it can't.

SENATOR CHAMBERS: One session of the Legislature can not bind a future session of the Legislature.

SENATOR SYAS: You're right.

SENATOR CHAMBERS: So if this Legislature votes unanimously to bind the next sessions Legislature that doesn't mean anything.

SENATOR SYAS: No, that's right.

SENATOR CHAMBERS: So the statement by the committee, unanimously, that it wants this forgiveness period to be for 20 years years is so much noise which has no . . .