

April 3, 1974

(Begin Belt 7A)

SENATOR STAHMER: Mr. President, members of the Body. Little David would like to go on record as favoring Senator Fellman's bill.

PRESIDENT: Any further discussion? Senator Duis.

SENATOR DUIS: I, too, would like to support it because I may have a little of that Jewish blood, I'm not sure.

PRESIDENT: Any further discussion? All right, the question is, the adoption of the committee amendment to LB845. Are you ready for the question? Do you care to close, Senator Fellman?

SENATOR FELLMAN: Not on the committee amendments. There's another set of amendments too.

PRESIDENT: Yes. All right, all of those in favor of the committee amendment, vote aye. Those opposed vote no. This requires 25 votes. Clerk will record.

CLERK: 25 ayes, no nays, Mr. President.

PRESIDENT: Amendment's adopted. Are there further amendments?

CLERK: Yes, Mr. President, there's another amendment offered by Senator Fellman.

SENATOR FELLMAN: The second amendment does two things. It allows state banks to invest twenty percent of their capital in surplus in agricultural credit corporations rather than ten percent. And it also allows state chartered banks to loan at the rate of ninety percent of the appraised value on first mortgages rather than the eighty percent. This puts state chartered banks in positions comparable to federally chartered banks. I move the adoption of the amendments.

CLERK: This amendment should be in full in your bill books.

PRESIDENT: All right, is there any further discussion of the amendment? You ready for the question? Question is, shall the Fellman amendment be adopted? All those in favor vote aye. Those opposed vote no. Requires 25 votes. If you're going to vote, please vote.

SENATOR FELLMAN: I hate to call for a Roll Call.

PRESIDENT: Senator Fellman is about to ask for a Call of the House. Clerk will record.

CLERK: 25 ayes, 1 nay, Mr. President.

PRESIDENT: The amendment's adopted. Are there further amendments?

CLERK: None.

SENATOR FELLMAN: I move the bill be advanced to E & R for Initial.

PRESIDENT: Have you explained the bill to your satisfaction, Senator Fellman?