

April 3, 1974

SENATOR BURBACH: This is right, it is not an obligation of the state, if the tax is remitted. And that is what we are asking for the remission of tax. Then the bonds will be issued by the county, and the repayment of the 5%, the equivalent of the tax will be forwarded to the county for them to make the reimbursement.

SENATOR WHITNEY: Thank you.

PRESIDENT: Senator Kelly.

SENATOR KELLY: Mr. President and colleagues. A question of Senator Burbach. Would you please advise me how Fonner Park can get in on this bonanza?

SENATOR BURBACH: No, I don't think there is a way through this bill that Fonner Park can get in through this bonanza, if you so interpret it. I think there is a great difference. And I was going to elaborate on this, while we were discussing the bill. This is only an amendment, Senator Kelly. However, I will not evade your question, nor avoid it. There is a difference in other states, the State General Fund contributes, provides funds for the operation for the State Fair Grounds. I can tell you where it's in the thousands and the millions of dollars. Very little money is appropriated from the State General Funds, now or ever in the past for the operation of the State Fair. These funds are gathered by the State Fair and remitted, \$350,000 approximately, in the last few years to build up the State General Fund, the same as Fonner Park does. However, Fonner Park is not a State Fair Ground, it is a local operation, and rather than to ask the State General Fund to provide for the facilities, we are asking that we bill them with the washing away of the tax, until such a time that the monies have been repaid then then the state will go back in collecting it's proper share of tax.

SENATOR KELLY; And now if we wanted to do that same thing, and not earmark these parimutuel revenue we would appropriate that out of the Capital Construction or Building Fund or out of the General Fund and build the race track of the faairground and put the parimutuel income back into the General Fund. Is that correct?

SENATOR BURBACH: That would be the procedure, but I think it would be a procedure much more difficult to come by, to ask for five million dollars from the State General Fund, through Capital Construction, and that we provide it through a bond issuant proposal, and the end result would be the same.

SENATOR KELLY I thank you very much.

PRESIDENT: WE are on the Burbach amendment, is there any further discussion. This is the Burbach amendment to the bill. Is that right, Senator Burbach. It is a standing committee amendment to the bill. All right, all those in favor of the standing c ommittee...adopting the standing committee amendment vote aye. Those opposed vote no. Clerk will record.

CLERK: 29 ayes, no nays.

PRESIDENT: The amendment is adopted. Senator Burbach.