

they will know what we're going to do and every man that owns a home will know then that this Body says you're not entitled to any tax reduction. You don't have any tax burden to begin with and you know, if we don't pass this bill, every year from here now, you're going to raise the real estate taxes because the cost of school's going up every year. I don't care what the attendance is whether it goes up or down, the cost is still going up and so is the mill levy going up. Now I think we ought to be realistic...all this is is a tax shifting bill, nothing else, nothing more, nothing less. Now why bring a lot of things of in that don't have....are you in favor of shifting the tax burden, that's all there is to it.

(End of Belt 8A)

(Begin Belt 9A)

Obviously you do this or if you're going to give of real estate, you're going to have to raise the sales and the income tax. On those who can afford to pay probably and on those who can't afford to pay any more. The income tax is not fair, it's not equitable anymore than the sales tax is. The real estate tax is not fair, not equitable, but just remember this before you push that button. This issue is not going to end in this Body. On May 14, there's going to be much discussion in here and over the air and on television what this Body has done from the standpoint of the opportunity they had to give relief to those who own homes. And there won't be any rebuttal to it. There'll be as much as the World-Herald gives me or you or anybody else but no more. And I'm going to create, if I can, some discussion to the point and some dissenstion that to ask a state senator why when you did have the chance, why didn't you some relief from the taxes on my home and my farm. You're going to have a hell of a time answering that, believe me.

PRESIDENT: Senator Schmit.

SENATOR SCHMIT: Mr. President, members of the Legislature. I'll be brief because I think all of the good arguments have been advanced. I'm not going to speak in terms of levies or percentages as so many have done because they have done it eloquently already. I'm not even going to speak in terms of dollars. I think it boils down to a very simple fact and as Senator Carpenter has pointed out, if you think that the present system of financing education is inequitable, if you believe in reorganizing and redistribution of the system of financing schools, then you're going to vote for LB772. Because there isn't any possible group of people that can put together a bill that's going to satisfy everyone. I sympathize with Senator Maresh because I have a problem in my district which is similiar to that which he discribes. And there's some people that are going to be very, very unhappy with me and I sympathize with those people. But the problem is not going to be solved if we continually and repeatedly say that this bill is not the perfect bill. And it's not the answer. So when you vote for or against this bill, the question you have to ask yourself is that.... do we believe that the present system is not right, is not equitable and needs improvement. And if we do, then you have to vote to override the Governor's veto. It's just that