

March 7, 1974

(Start Belt #7A)

or Executor and the property is distributed immediately in accordance with the terms of the bill. This is the bill of what I have left now. I would hope we could combine publication because time is what results in cost of administration. And if we can cut down time by months, we can cut down expenses by considerable time. But at any rate, we have in this bill the exemption of estates from probate administration of \$10,000 and over, or under. I do not want to belabor the point, and I feel a little bit like asking the Arabs to lift the oil embargo. If 354 should by some chance fall by the way, we have something to do on, and we would at least improve the present situation, and cut down a lot of the expense, and save a lot of time in smaller estates, which most of them are anyway. I realize that this is not the...you know...I have gone to a good many schools in my time, and one of my favorites, which is at Boulder, taught by a fellow by the name of William Bow. And one of Bow's favorite expressions is that, every lawyer's dream is an oil well drilled deep, a flowing gusher lined with law suits. Now this is not this kind of a bill, like 354 is. But this is not this kind of a bill. I could make more money on 354, I suppose. But neverthe less I think we can advance this bill, and let's see what happens. I move the bill be advanced to E & R Initial.

PRESIDENT: Senator Carpenter.

SENATOR CARPENTER: Mr. President, obviously I'm not an expert in the field which we have been discussing, 755 and 354. But I think we are in agreed tht if both of these bills pass, and 354, as of now will not be affective until three years. Senator Carstens is trying to improve, I presume now, the area of notices to the point that the time the other becomes affective, it's to the point where it might not coindide, that particular time when the other bill becomes effective, when it does, and when it does, those things can be taken into consideration. Now this is not a very good thing to say, but this body has a responsibility to help each other. Everything is a matter of compromise. And this is not a large gift in that sense of the word. I would be the last one to say that it won't do good because I think it will. And I'd like to move, and there is a little bit of mercenary in my heart, that this bill follows LB 354 when it gets on Final Reading. And to the extent that each cooperate with the other to determine the life and expectancy of both bills. So I would like to rise to support Sen æor Carstens in the area in which he has a valid interest and I think a valid reason.

PRESIDENT: Are you ready to vote? Senator Stull.

SENATOR STULL: I would add the Emergency Clause, I'd move to put the...couldn't you do that on here. Would it cause problems? O.K. I'll withdraw it.

PRESIDENT: Ready to vote. Those in favor of advancing LB 755. Vte aye, those opposed vote nay. Senator Whitney voting aye. Have you all voted? Clerk will record.

CLERK: 27 ayes, 3 nays, Mr. President.