

March 6, 1974

SENATOR BARNETT: Gets more in what way, Walt, as far as total dollars, but he gets them in three years, where the Veterans received help in four years before, and through the increased costs it's going to take you four years to go through school and they only help with three years.

SENATOR EPKE: Well, you could be right, I think things are a little bit different, that when they get...when you figure the total the two figures together as to what the World II Veteran got, or what the Vietnam Veteran got, in dollars and cents he comes up with more dollars.

SENATOR BARNETT: Dollars and cents I would agree with you one hundred percent. But the dollars do not pay the total four years that they go to school, and it stops a year short we agree. And it also does not cover the cost of inflation from 48 to 71 that the increased costs come through this period of waiting to go to school. So it actually is right, dollars amount. You are right, but in relationship to the state of the economy it's less money and less years.

SENATOR EPKE: I'm not trying to kill your bill. In fact I'll probably support it, but I thought we needed to bring out a point there.

SENATOR BARNETT: I think one thing we should try to remember in the body is that we are not giving these people anything. All they are asking for is a loan. They are asking for a loan, that's all they are asking for.

PRESIDENT: The Chair recognizes Senator Whitney.

SENATOR WHITNEY: I would like to explain this a little bit. LB499 first was to take retirement funds and make the loans to these people. But this has been taken out of the bill, and it's by these amendments. And the intent now is simply to have the state put up a \$100,000 or \$200,000 into a fund to be loaned up to 200 loans at 5% interest to be repaid starting in after they loan becomes due. But the interest starts the date the loan is made. Nowsofar as it being guaranteed is concerned, it's not guaranteed by the Federal Government. The state has to take the risk of this loan, and so I just wanted to be certain to make that clear because I think Senator Kime asked that question a moment ago and it is not a guaranteed loan.

PRESIDENT: Senator Cal Carsten Senator Carsten will pass. Is there any others wishing to speak on LB499? If not Senator Barnett would you care to.

SENATOR BARNETT: No, just one little line and I'd just ask for the letter I have here in my hand from the United States Senate for or from Vance Harkey

(End Belt #6A)