

getting rid of the merchandise what he does, is that he waits six months, he holds it for six months and if it hasn't been picked up then he gives the person a written notice by certified mail that he has 35 days in which to come pick it up and that gives the man a total of 7 months and if he hasn't come in and picked it up, then the watch maker can sell the merchandise and get his money back. I move the bill be advanced.

PRESIDENT: Is there further discussion of the bill? The question is shall lb960 as amended be advanced from General File to E & R Initial. All those in favor of advancing the bill vote aye, those opposed vote no. You are voting on the advancement of 960 from General File. Once again, have you all voted? Clerk will record.

CLERK: 26 ayes.

PRESIDENT: Bill is advanced. I wonder if we can get 682, Senator Waldron's bill. The Chair understands that somebody is going to handle that for him then? Senator Waldron's 682. Well the Chair doesn't know, I just work here. Bypass 682. Move on to 942, Senator Burbach's bill.

CLERK: Read LB942

PRESIDENT: Chair recognizes Senator Burbach.

SENATOR BURBACH: Mr. Chairman, members of the Legislature, I move for the advancement of LB942 to E & R Initial. LB942 was introduced by me and was heard before the Revenue Committee and there wasn't any opposition to the bill. I'll tell you briefly or entirely what the bill does. Under the homestead exemption that we have had at 90%, for the first \$15,000 was first was 90% of a \$7,500 home and this year next year it is going to be 90% of a \$15,000 home and yesterday another bill was passed which has no bearing on this bill other than it will be 100% in the past in order to know if the person was bonified, qualified for this exemption he must file every year. Now with the computer system and this being in operation for a year, the tax commissioner has informed us that there would be no problem on the restrictions that are imposed by the other bill that these restrictions would not be a bother that only file once, and you would be qualified for the exemption. If in running it through the computer which does not take very long the tax commissioner told us that in a matter of 3 or 4 hours, all of them could be processed through the computer and see if they were within those guide lines. If they were not within those guidelines they would be held out next year or when the refund is made or a bill would be sent to these individuals. If the individual had passed away. This amount can then be attached to the estate. This saves those people who are effected. Those 65 years and older the problem of going down to the court house annually making that same request annually. We all understand and realize what age can do to us. It is sometimes difficult to get transportation to the court house and do this. Sometimes the individual thinks about it up until about the last two weeks or three weeks and then it escapes his mind and he does not receive that homestead exemption which he is rightfully entitled too. This can all be done through the computer and this bill would eliminate the annual filing for a request for the homestead exemption. I move for its adoption.