

February 6, 1974

SENATOR WHITNEY: The Chair recognizes Senator Syas.

SENATOR SYAS: I want to ask Senator Murphy a question.

SENATOR MURPHY: Yes sir.

SENATOR SYAS: Of course, you know the mess there was on the banks and I think you're trying to correct it. That happened last Veteran's Day and that's the outgrowth of this?

SENATOR MURPHY: Yes sir.

SENATOR SYAS: Well now, on a federal bank or anything like that how does...are they still affected?

SENATOR MURPHY: This would release any effect that there might be, Senator Syas. That's the purpose of it.

SENATOR SYAS: Well now what if the Federal Government...will they take the federal holiday?

SENATOR MURPHY: Hopefully Senator Syas, the federal government is going to come around to Rasmussen's way of thinking.

SENATOR SYAS: Well now, that isn't what I said hopefully. I asked you if...if...if...if they don't do it what the effect on this type of bank.... Are they going to take the federal...

SENATOR MURPHY: Excuse me. This would release a national bank to do either to observe either day Senator Syas.

SENATOR SYAS: Alright what if they chose to do both?

SENATOR MURPHY: Well, knowing how greedy banks are, and if you don't think so you can ask Senator Carpenter. But knowing how greedy they are, I'm sure they are not going to close both days Senator.

SENATOR SYAS: Well now which one will...this still gives them the option though of which day, doesn't it?

SENATOR MURPHY: Yes, this will give them the option so that they suffer the least liability and financial contingent loss. Depending upon the individual banks. There are many small banks.

SENATOR SYAS: OK, such much. We'll let the bank go for a minute. This has nothing to do with your bill, but the federal offices I imagine will continue to close on the federal holiday, isn't that right?

SENATOR MURPHY: I'm quite sure that's true, Senator, yes.

SENATOR WHITNEY: Any further discussion? Question has been called for, Senator Murphy do you care to close?

SENATOR MURPHY: I would move the advancement.

SENATOR WHITNEY: Those in favor of voting for LB729 vote aye, those opposed vote nay. Senator Whitney voting aye.

CLERK: Senator Whitney voting aye.