

February 6, 1974

SENATOR WHITNEY: Those in favor of advancing LB613 indicate by voting aye, those opposed vote nay. Senator Whitney voting aye. Have you all voted? Clerk will record.

CLERK: 31 ayes, Mr. President and motion to advance.

SENATOR WHITNEY: The bill is advanced. The next bill is LB608. 729 I understand is bracketed for today. Senator Carpenter.

SENATOR CARPENTER: Will you have the Page follow these bills as they come up now and alert before they come up the member by name at his desk that his bill be coming up next. I would think that many of these bills are probably not very controversial. And I sometimes, the Senator is not thinking and his bill comes up and he's caught by surprise.

SENATOR WHITNEY: Will the Clerk do that, please? Yes, are you ready Senator Murphy?

CLERK: LB729 read. Now, Mr. President there are no committee amendments. The bill has been previously considered and has been laid over there. There is now an amendment by Senator Luedtke (Amendment Page 523 Journal, read)

SENATOR WHITNEY: Chair recognizes Senator Luedtke.

SENATOR LUEDTKE: Mr. President and members of the Legislature. This amendment is proposed by the Industrial Loan and Investment Companies because they're concerned about their possible liability when any large depositor needs to withdraw funds on a day that they are closed. And of course, they don't care which day it is or what days, federal or state. Just so they have some protection as the banks need currently, which is currently offered to banks, I might add. And which this attempts to straighten out. They are not at all concerned with the regard to whether the holidays are changed or anything like that. Only desire is to get the same protection the banks receive. It may well be that they are covered already, but there is some doubt and we don't want any ambiguity to exist. So therefore, the amendment.

SENATOR WHITNEY: Any discussion on the Luedtke amendment? Senator Murphy.

SENATOR MURPHY: I have no objection to it unless someone else does, it's acceptable.

SENATOR WHITNEY: Senator Luedtke do you care to close on your amendment. Those in favor, we'll take a voice vote, those in favor of the amendment say aye, those opposed no. The amendment carries. Are there any further amendments then?

CLERK: None, Mr. President.

SENATOR WHITNEY: Senator Murphy do wish to discuss your bill?

SENATOR MURPHY: I would yield to Senator Rasmussen who asked that the bill be bracketed to see if he has any further input.

SENATOR WHITNEY: The Chair recognizes Senator Rasmussen.

SENATOR RASMUSSEN: Mr. Chairman and members of the Body. Senator Murphy and I had a rotunda meeting and I'm perfectly satisfied now.