

(start belt #5)

understand the bill this was merely give the people a chance to vote on the proposition to enable the legislature to pass a bill which will govern this. When this is done then we can draw up the rules and regulations and we will have a chance to see how it effects each of our districts and by that time we can decide whether or not we like the bill.

SENATOR SYAS: That is right, you see this is merely enabling legislation giving the legislature a right, if they so have want the option to do. We draw up in legislation the rules and regulations of exactly how this would work.

: When will this be voted upon?

SENATOR SYAS: It will be voted upon in November.

PRESIDENT: Senator Whitney.

SENATOR WHITNEY: Mr. President, I would like to ask Senator Syas a question. As I understood what you said yesterday in reply to Senator Warner Senator Syas, he pointed out that if the property appreciates in value which would mean for example, if you planted a tree on this land and say 50 years from now you would have a crop ready to harvest then the legislature would very likely since this could then be constrewed for profit, the legislature therefore increases the taxes at that time.

SENATOR SYAS: You could as I understand under this, if that happens in the particular year that they harvest the crop, it would be taxable. See we can set that up in our enabling legislation.

PRESIDENT: Is there further discussion of LB104? All right Senator Syas do you want to close on your...all right then the question is shall 104 be advanced from General File to E & R Initial. All those in favor will vote aye, those opposed will vote no. You are voting on LB104. All those in favor vote aye, those opposed vote no. Have you all voted? Clerk will record.

CLERK: 36 ayes, 6 nays and 7 not voting.

PRESIDENT: The bill is advanced.

CLERK: I have a unanimous consent request to start with LB590 on General File.

PRESIDENT: We have a unanimous consent motion by Senator Carpenter to begin general file with LB590 that these are revisor bills and this would help to move them on through the pipeline. Are there objections to beginning with 590 here and moving those for the moment? Senator Whitney do you object to moving those bills on through? Hearing no objection then we will begin General File debate then on LB590.

CLERK: Read LB590

PRESIDENT: Chair recognizes Senator Carpenter.

SENATOR CARPENTER: Mr. President I move that the bill be advanced to E & R Initial. Now these bills have no significance