

May 24, 1973

PRESIDENT: Senator Syas, did you have a question?

SENATOR SYAS: The--what's he doing about the corporate income tax?

SENATOR CAVANAUGH: All rates remain the same, Senator Stahmer--er, Senator Syas, as they are now, with the Warner amendment, simply enacts them into law, as a matter of statute. May be changed as a matter of statute.

PRESIDENT: Senator Whitney, did you have a question of order?

SENATOR WHITNEY: Yes. I had a question here. The Clerk just said that this amendment was found on page 1845 but the amendment retains the 15% rate and as I understand it, Senator Cavanaugh had a 13% rate in his new amendment. Now, what's wrong here? Could we ask Senator Cavanaugh?

SENATOR CAVANAUGH: The amendment, the amendment in the Journal, yesterday I changed that rate from 13 to 15% after Senator Warner's motion failed. The mo--the amendment that I have on the desk this morning has the 13% so th--that would, the amendment before the body is the 13% which is the amendment on the desk.

SENATOR WHITNEY: Yes, I just wanted to clear that point up because the Clerk said that the amendment was in the Journal and I just wanted to be certain we knew what percentage figure we were talking about.

SENATOR CAVANAUGH: I think that's on page 13 of my amendment, Mr. Clerk, would you--that is 13%, correct?

CLERK: On this one on page 11 you have 13%, yes.

SENATOR CAVANAUGH: Alright, okay.

SENATOR WHITNEY: Thank you.

PRESIDENT: Alright. He had close. Senator Stahmer, do you have another question? Senator Keyes, do you still have a question? Alright. Senator Syas, do you still have a question? Alright. Senator Whitney, are you all through then? Thank you. Question then is, shall LB 10 be returned to select file for the specific amendment, that is the Cavanaugh amendment? All those in favor vote aye. All those opposed vote no. Have you all voted? Motion is to return LB 10 for a specific amendment? Have you all voted? Senator Carpenter?

SENATOR CARPENTER: Roll call vote.

PRESIDENT: Senator Carpenter asking for a roll call vote. Clerk will clear the board.

CLERK: Roll call vote. 21 ayes, 25 nays, 3 not voting, Mr. President.

PRESIDENT: Motion is lost. Are there other motions now on the desk?

CLERK: None, Mr. President.

PRESIDENT: As soon as we can clear the floor then, get the Senators once again in their seats, we'll begin final reading which will begin this morning with LR, it's the