

May 3, 1973

covered in here, we must get it covered, and also I'm going to have to have an amendment on a later bill to provide that we don't have some double taxations, so consequently I think we might just as well get this down to the place where we can bring all of this in the State from some place else. Get rid of our own product here, and Senator Burbach has some more in put in this. We may have to do some amending.

SENATOR BURBACH: Mr. President, members of the legislature, response to Senator Duis's question about issuing warehouse receipts for livestock. A warehouse receipt is presently being offered by the railway commission, but it is issued as grain warehousing, where receipts are offered and issued. Just as grain which has nothing, nothing to do with the exemption of taxation. If I have 100,000 bushels of corn, under a warehouse receipt, or I have 100,000 bushels of corn without a warehouse receipt, both 100,000, \$200,000 is subject to taxation. It does not come under the warehousing law, the free-port law. Comes under a warehousing law, but not a free port law. So in the case of livestock, if they can qualify, they would have to be bond for shipment outside of this State. Certainly we don't want to have all the livestock leave this State and not use the packing house that we have. This is another field, another matter which we're fact up to, at some other time, hopefully probably next session. But at the moment, there are no cattle that are under warehouse receipts, that can be tax exempt as of January 1, unless they are bound for shipment out of the State and I know of none of those. Especially billed for out side of the State shipment, that are ready for going.

SENATOR DUIS: Senator Burbach, I was merely going back to Senator Carpenters amendment because that livestock after being processed, and you were talking about the raw product, that is the raw product, the livestock and it it is could exempt, then it could go through our own packing plant and that would go out of the State. That is what I'm getting at.

SENATOR BURBACH: This is, this can be under the warehouse law that we have hanging in the cooler, could come under the warehouse law and not be subject to tax on January 1, in the packing house, yes.

SPEAKER: Is there any further discussion? Senator Burbach, would you like to close?

SENATOR BURBACH: Gentlemen we've had quite a bit of discussion. I don't have any more closings. I move that to advance LB 534 for general file to E & R for initial. Senator Carpenter.

SENATOR CARPENTER: With the understanding that between now and the time it gets on select file, it be held on select file to give the Governor and the tax commissioner and those other people who want to participate in the amendments, time to bring in an amendment which would revise the bill to the extent we have been discussing. If it, if they body doesn't want to do it, why that is our responsibility.

SPEAKER: All right, the question is, shall the bill be advanced, from general file to E & R for review? All those in favor vote aye, those opposed vote no. Have you all voted? Clerk will record.

CLERK: 27 ayes, no nays, and a motion to advance.

SPEAKER: The bill is advanced. All right now we have a little discussion about whose bill should be considered now. The chair wants to be fair about this. We had LB 573 and then