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volume of an individual farmer or businessman today has increased perhaps 10 to 20 times in the last 20 years. No small bank, no bank which has refused to grow can possibly meet the credit needs of its customer. We should not, we do not need additional credit facilities, we need stronger credit facilities. I have visited with members of this body, my good friend, my neighbor to the north of me, Senator Nore, who tells me I have never had any problem securing adequate credit and I am sure he has not. He's a very substantial, very qualified, very capable farmer and I assure you he has no problem in securing adequate credit. But I called attention during the committee hearing to the fact that the average age of farmers now is in excess of 59 years of age and I would suggest that one of the reasons why this has happened is because young farmers cannot procure adequate credit. The small banks, the independent bankers, who have told us repeatedly that they are the backbone of the banking industry, I suggest they have no starch in their backbone. They are family-owned institutions designed for one purpose and that is the purpose of profit for themselves and not necessarily for the progress of the community. These institutions have seen fit not to extend credit to those young men who would get into farming today and therefore those farm men, women, have had to leave the farm and have had to go into the cities to compete with those constituents of Senator Chambers who are so desperately in need of jobs at this time. They have added to the unemployment roles, they have created problems in welfare, they have created problems for city administration because we have not seen fit to provide the strong credit that we need to keep these young men on these Nebraska farms. Now it's very touching for me to see Senator Murphy show his concern for the community bank in Omaha.

SPEAKER: Excuse me, but I know this rule is rarely invoked and I'm not invoking it harshly. We do have a 10-minute limit so I hope you will keep your remarks as brief as is reasonably possible and you do have the opportunity to close, okay?

SENATOR SCHMIT: Thank you, Mr. President. I agree that sometimes we are carried away here but I find that when I have such strong opposition, I have to oppose it vigorously.

SPEAKER: Senator Schmit, excuse me again, but since this motion is to indefinitely postpone, you do not have the right to close.

SENATOR SCHMIT: As happens sometimes, Senator Proud, you are wrong. Is that right? In any case, I want to say very briefly Senator Murphy is concerned about the community bank in Omaha. That these large banks are going to come to north Omaha and dominate that credit picture. I suggest that if you check the record you will find that those banks have helped establish the community bank in Omaha, they are concerned that it develops, that it prospers and that it grows. This bank, this facility law could help that community bank. It could allow that bank to extend its service to its customers over a wide area. There is no reason why, no reason whatsoever why the community bank in Omaha could not benefit from this bill to a great extent. I would hope that all of us will take a long look at what we are doing if we try to indefinitely postpone this bill. This bill does not hurt any small banker. This bill does provide better service to customers. The suggestion has been made that the banker should be allowed to resolve this between themselves. I say we should allow the people to be served for once in our life and let the bankers bring that service to those people in those instances where they want to do so. We should not necessarily force the customers to go with hat in hand on bended knee to the bank for his service. I very urgently request that you vote against the motion to indefinitely postpone LB 312.