

I think these things ought to--you see, we kill more good bills than we ever do bad ones in a committee and there is a reason for it and the reason, for the most part, is self evident. I just want the body to determine whether or not you want these banks to gradually run every small insurance agent out of business. If that's what you do, that's fine with me but you ought to determine rather than 8 men.

PRESIDENT: Senator Murphy, do you care to respond?

SENATOR MURPHY: The only way to respond would be to repeat the committee testimony that was heard for half an afternoon at some great length after very careful preparation by a very well known and established firm of lobbyists. I'm sure both opinions were very strongly inserted. The only quick thumb-nail arguments that I would give to this body in resume--first I disagree with Senator Carpenter. I don't think 3 of us are all that wrong and if we are, I'm sure it could be corrected next year. However, if we legislate that one, a grandfather clause in a town of 5,000 shall be continued with a bank and at the same time, legislate out another bank who must compete with that bank, now without an equal basis, I think we have done an injustice. If we are going to bank, if we're going to legislate the banks out of the insurance business, I asked the lobbyist presenting the bill if it wouldn't in all fairness be fair to lobby the insurance companies out of the banking business inasmuch as they have probably as many millions of dollars loaned in Nebraska as banks have. So I don't think we are treading too heavily on one another's toes to the exclusion of one another, but this argument could go on indefinitely. I would simply say that it was a very long, very strongly supported on both sides, very carefully heard and acted on by a majority vote and I think that should be adequate.

PRESIDENT: Senator Richendifer, then Anderson, Skarda, Fred Carstens.

SENATOR RICHENDIFER: Mr. President, I'd like to ask Senator Murphy a question.

PRESIDENT: Senator Murphy, will you yield to a question from Senator Richendifer?

SENATOR MURPHY: I will.

SENATOR RICHENDIFER: Would there be a population figure that would be acceptable in your eyes and maybe the committee eyes, rather than 5,000; 10,000; 15,000; would there be some population figure that would be acceptable?

SENATOR MURPHY: I don't know that I tied it particularly to the population figure, Senator Richendifer. The argument was made that the smaller towns should be excluded because there the insurance people did not particularly care to solicit business. To my best knowledge the most successful businessman at home in a town of about 8,000, solicits most of his business from the small community. I don't know that, that I would care to, try to be that selective, no. I, we have another bill that's going to deal with how big a town. If you do that, the town 1,000 down is offended. The 2,000 town is, if there is a bar due to size, then it's going to drop to the next town below, whatever that size is. I don't think the size of town has anything to do with it.

PRESIDENT: All right. Next to speak then is Senator Anderson. Still speaking on the Carpenter amendment to L.B. 164.