

PRESIDENT: Well, o.k. Senator Nore, go ahead.

SENATOR NORE: I would like to make it known that I have always advocated that our power company should be sold to free enterprise and operated that way. The reason I say that is because I use electric power in several states and I think where we have private enterprise, we get a little bit better service and they pay more taxes and it's less socialistic. Now you can print that if you want to. That's, I've always advocated that.

PRESIDENT: Senator Stahmer, your light is still on. Do you wish to be recognized again? Thank you. Senator Whitney, your light is on. Do you wish to be recognized again?

SENATOR WHITNEY: Yes, I'd like to answer Senator Syas' question--

PRESIDENT: Thank you.

SENATOR WHITNEY: --sorry that Senator Goodrich is not doing so but for example, the City of Lincoln took over the bus transportation system in Lincoln and this becomes then a city-owned and operated project but unfortunately, Senator Syas, the City of Omaha did the same thing to the system, the bus system in Omaha and, of course, we don't have a bus system out in our little home town, we have to pay taxes on our automobiles and we don't have buses so we can't get along on that, but now with electric power, I remember Senator Matzke getting up on this floor and making the statement that as a result of having public power in this State, we saved \$20 million dollars in Federal Income taxes. Well, that was many years ago. Now the figure would probably be closer to \$30 million which means in turn that since we base our tax system upon the Federal system, that we're losing a lot of State income taxes by not taxing the power industry in Nebraska, that is Consumers Public Power and so forth and I personally feel that, and I'd like to say publicly that so far as State Income tax is concerned, I think we'd ought to tax, tax these entities; if we want to get out of paying Federal Income taxes, that's okay, let, let's not do that, but because every other state's trying to get out of paying Federal Income tax.

PRESIDENT: Senator DeCamp, then Senator Barnett.

SENATOR DECAMP: Mr. President and Members of the Legislature. As somebody from the country, the only information I have on the project is what I've read in the newspaper and what was handed out this morning. As I understand it and I'm just trying to eliminate some of the confusion in my own mind on this issue. As I understand it at this time, the mayor and other Omaha officials are not opposed to a study and so I can support the first paragraph of the Resolution without any difficulty because that seems to be a unanimous thing. They want a study and aren't afraid of it. The second paragraph though, as Senator Goodrich did suggest, indicates we're going to take action before we have the study, so I wonder if Senator Carpenter would object to removing the second paragraph and go ahead with the study as quickly as possible and find out what it is all about.

PRESIDENT: Senator Carpenter, do you care to respond?

SENATOR CARPENTER: Why, of course, I'd object to it. I don't object to removing everything except that out of there, if that will satisfy you. Read the motion, don't guess at it.

SENATOR DECAMP: Well, I am.

SENATOR CARPENTER: It says he is to move if there is an attempt to take the property off from the field of taxation. He does