

February 23, 1973

(Start Belt #7)

I oppose that legislation at that time, but this body prevailed SWCD's be merged, because this is law now, I've introduced the bill to correct it in it's entirety and remove reference to SWCD's in other sections of the statute which were overlooked at that time. It is merely a house-keeping because it was an accepted fact that by this body to merge the SWCD's, but it was not covered in it's entirety, so it must be done now at this time, and I move for the adoption of LB 335 to E&R for initial.

SPEAKER: Any further discussion of the bill? The question is shall LB 335 be, as amended, be advanced from general file to E&R initial, all those in favor vote aye, all those opposed vote no. Once again the Chair would inquire if you have all voted? Thank you gentlemen. The Clerk will record.

CLERK: 28 ayes, no nays, 21 not voting.

SPEAKER: The bill is advanced. Ready for the general file consideration of LB 167.

CLERK: Title Read LB 167.

SPEAKER: Do we have amendments to the bill here?

SENATOR CARPENTER: I move the amendments be adopted.

SPEAKER: Senator Carstens do you want to handle the amendments?

SENATOR CARSTENS: Mr. President, this amendment, is an amendment which was requested because in the original bill, 167, there was a section stricken from the bill, erroneously stricken, which made the bill, ruined the present statutes if it were left, stricken, so this amendment all it does is to reinsert back the stricken matter. I move the amendment be adopted. It was requested and approved by both the state director of the real estate commission and the banking commission, both.

SPEAKER: Any further discussion of the amendment? The question is shall the amendment be adopted, all those in favor say aye, those opposed say no, so ordered, the amendment has been adopted. Senator Carpenter what is your pleasure regarding the bill?

SENATOR CARPENTER: I move the bill be advanced from general file to E&R. This is quite an important bill, it was entered into in the beginning I asked Mr. Burnett, to make some of these changes at my request, I then asked him to go down to the banking department and submit them what we had in mind, what I had in mind, which he did. In turn they got in touch with all the people who would be affected, by the passage of this bill in it's amended form, as I understand there was no opposition to the bill as it is amended. Now what it does, it attempts to protect people, by those people who issue securities and things of a like nature from being taken advantage of. As you realize there is a lot of things going on interstate that probably shouldn't be going on and people being what they are, many times put their money where they shouldn't have done it. This is an attempt to strengthen law in order to give the banking department the responsibility to see, to the extent they can that it doesn't happen in the future as much as it happened in the past.

SPEAKER: Is there any further discussion of the bill? The question is shall LB 167 as amended be advanced from general file to E&R initial? All those in favor will vote aye, all those opposed will vote no. Have you all voted? The Clerk will record.

CLERK: 26 ayes, no nays, 23 not voting.