

(Start of Belt #3)

that a utility or school district or some other quasi public body like that has the authority to issue bonds. The effect of this would be to allow local title insurance companies to do in this area of public financing what they are now doing in the area of private financing. There is no fiscal impact, no cost to the state. About the only persons that might lose would be a New York law firm that today is required to approve this bond issue and which receives a large fee from the district or the issuing authority here in the state of Nebraska. I'll be happy to answer any questions that any other members might have in more detail about this if there are any.

SPEAKER: Senator Fellman, did you..actually we had a motion before us to take up the amendments.

SENATOR FELLMAN: Shall I move that the bill..

SPEAKER: Well, it was moved. We can use Senator Carstens motion but were you saying that the amendments were essentially the same as the bill that you had only separated them.

SENATOR FELLMAN: Yes.

SPEAKER: We probably should adopt the amendment because other than that we can't really proceed. Do you all understand the amendment to LB 234. All those in favor of the amendment please say aye. Those opposed say no. So ordered. The amendments are adopted. Now, you can make your motion on the bill.

SENATOR FELLMAN: I move the advancement of LB 234 from General File to E & R Initial.

SPEAKER: Is there discussion of this bill? The question is shall LB 234 as amended be advanced from General File to E & R Initial. All those in favor will vote aye. All those opposed will vote no. We are voting on the advancement of LB 234. Have you all voted? Advancement of LB 234 as amended from General File to E & R Initial. The clerk will record.

CLERK: 34 ayes, 0 nays, Mr. President.

SPEAKER: The bill is advanced. That brings us up to General File consideration of LB 24. Senator Cal Carstens' bill. The clerk will read the title.

CLERK: Read title. LB 24. There are no committee amendments or other amendments pending.

SPEAKER: The chair recognizes Senator Cal Carsten.

SENATOR CAL CARSTEN: Mr. President, members of the Legislature, I move the bill be advanced to E & R Initial. Mr. President and members of the Legislature, this bill was brought to me by the League of Municipalities and when we passed the original legislation covering the city councils, etc. to participate in contracts up to \$10,000. We didn't realize that we had overlooked the Board of Public Works and in many cases of our smaller cities we are finding men that are excellent men to serve on this Board who are being hindered from doing so because of this and so in their interest and in the interest of the smaller cities, we've asked that this bill be introduced. It does the same thing that it does for city council only includes the Board of Public Works.

SPEAKER: Is there any further discussion of the bill? The question is shall LB 24 be advanced from General File to E & R Initial. All those in favor vote aye. All those opposed vote no. Have you all voted? The clerk will record the bill.. the vote.

CLERK: 30 ayes, 0 nays, the remainder not voting, Mr. President.