

February 6, 1973

facility funds, particularly when you have to face the critical bond market today..I heard them mention of twenty to thirty years for bonding and certainly we'd like to get a hold of some of those thirty years..our recent bond issues have been in the neighborhood of fifteen years and we are lucky to get it. We have a B double A rating which isn't really great and I think that the context of this thing is really been moved off the original intent. The intent is to pick up those things that you need both in equipment and buildings to help facilitate what you are trying to do without every time going back and saying "hey, we need \$30,000 or we need \$50,000", and, of course, anybody involved in capitol construction programs know that these benefits of long range financing and this is what it is and certainly I don't think it's an attempt to avoid the voters on major capitol construction programs for school districts. I think it's another tool to provide efficient management in school districts.

SPEAKER: The chair next recognizes Senator Nore.

SENATOR NORE: Mr. President and fellow members, I think this bill is a real sleeper. It definitely as no one can deny that it circumvents the right of the people to vote on a bond. The intent might be good but how long will that intent last. Probably, until we get it passed. Then it will change and it's possible with this kind of legislation to confiscate our property. All you folks, or most of you, own your homes and you wonder why your taxes are so high. With this why you haven't seen nothing yet and as far as education is concerned, I think the folks have done a pretty good job in most parts of Nebraska. Even Omaha, I think some of the buildings that are old are still fairly good and, at least, they have probably kept their taxes down a little bit lower than some of us who have issued bonds beyond our, almost beyond our ability to take. So this bill, I support the Carpenter amendment that this bill without his amendment is a sleeper. Watch it.

SPEAKER: The chair recognizes Senator Kelly, then Dickinson, Goodrich, Syas.

SENATOR KELLY: Mr. President, members of the Legislature, first of all I correct myself. This does affect all school districts in the state of Nebraska including the ??? school district. Now, I believe that management of these school districts should have some flexibility in their operations, such as, if they are going to build a building and they need space, the present statute allows them the flexibility to acquire space until the building is completed. Our school district is operating under this statute and I believe that if we adopt the Carpenter amendment to just go for equipment and equipment only, we may cripple the school districts flexibility. If it's in order, I move that we indefinitely postpone LB 197.

SPEAKER: We have before us at this time the amendment. We will have to dispose of the amendment at this particular time. Is there any further discussion on the Carpenter amendment? Senator Whitney. Next to speak on this, actually, was Senator Dickinson and Goodrich and Syas and so on. Senator Dickinson, did you wish to be heard on..this is the Carpenter amendment that we are still talking about here. Senator Dickinson, were you.

SENATOR DICKINSON: I am sorry. I was called out and what.. ..the Carpenter amendment.

SPEAKER: The chair would like to remind you, just leave the mike switch alone up there because we switch it up here and as a matter of fact when you switch it off back there you've been cutting off another couple of microphones here.

SENATOR DICKINSON: I realize that now. I was afraid you