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what's good for the state, I've often wondered just why Senator Warner dropped this, he had this thing going. Most folks were in favor of it, and why he changed his, made a decision not to pursue it

(End of Belt #5)

(Start of Belt #6)

any longer, getting this expediting state office building, would you answer this Senator Warner?

SPEAKER: Senator Snyder would you yield the floor to Senator Warner?

SENATOR WARNER: Senator Nore, to review again some of the history, I'll answer your question specifically first. During the special session which I believe was in what, 1969 or 1970, the then Legislative State Office Committee which was authorized under the enabling legislation which then existed, was in the process of approving plans, and as Senator Carpenter indicated this was in effect a lease purchase type of agreement, although it was not technically a lease purchase agreement, but for practical matters. It was to be financed through the sale of bonds, this was at the time when the bond market was escalating as far as rates were concerned and in a period of about two to three months, it was in the spring as I recall, interest rates had increased to the amount that we were estimating the total cost of the building counting debts service now, was about seven million dollars more than what had originally been estimated because of these increase rates. This question was brought to this entire body at that special session in which the body then voted not to proceed with the construction in view of the fact that these interest rates had escalated so high. Now the interest rates are back down.

SENATOR KELLY: Alright, would you, with the bond market now in a better position, would you be in favor of expediting the building of a state office building?

SENATOR WARNER: Yes.

SENATOR KELLY: Personally I think that we need this office building and our constituents that come down here to see these different departments have to run all over the city, in fact I have a very difficult time in finding some of them, and even finding them on the telephone, in the telephone directory, and I sure hope that eventually and in not too far distant future that we can have a state office building and save this state a hundred thousand dollars that we are putting out to rent, and I know it will have an undesirable economic impact in the city of Lincoln, but I think in time it will, that will be, will correct itself.

SPEAKER: The Chair recognizes Senator Snyder. Still speaking on Senator Carpenter's motion to direct the Executive Board to introduce a bill creating a new building commission.

SENATOR SNYDER: Mr. President and members of the body, is Senator Carpenter still in the room?

SPEAKER: Senator Carpenter is the room? Senator Carpenter? Apparently not, Senator Snyder. Wait a minute, Senator Carpenter will you yield to a question from Senator Snyder?

SENATOR CARPENTER: Certainly.