

One Hundred Eighth Legislature - Second Session - 2024

Introducer's Statement of Intent

LB1227

Chairperson: Senator Julie Slama

Committee: Banking, Commerce and Insurance

Date of Hearing: February 05, 2024

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB1227 amends a provision of the Professional Employer Organization (PEO) Registration Act and allows a PEO to offer its covered employees any health benefit plan that follows the requirements of the Multiple Employer Welfare Arrangement Act and the federal Employee Retirement Income Security Act.

The purpose of the change is to eliminate unnecessary limits on the available options for PEOs in structuring their health benefit plans and level the playing field for Nebraska-based PEOs.

Principal Introducer: _____

Senator Beau Ballard