LB1405 2024 LB1405 2024

LEGISLATURE OF NEBRASKA ONE HUNDRED EIGHTH LEGISLATURE

SECOND SESSION

LEGISLATIVE BILL 1405

Introduced by Wayne, 13.

Read first time January 17, 2024

Committee: Banking, Commerce and Insurance

- 1 A BILL FOR AN ACT relating to single-family housing; to prohibit the
- 2 purchase of single-family housing by certain entities.
- 3 Be it enacted by the people of the State of Nebraska,

1 Section 1. <u>A corporation, hedge fund, or other business shall not</u>

- 2 <u>purchase single-family housing in Nebraska unless the corporation, hedge</u>
- 3 fund, or other business is domiciled in Nebraska and the principal
- 4 <u>members of the corporation, hedge fund, or other business are residents</u>
- 5 <u>of Nebraska.</u>