LEGISLATURE OF NEBRASKA ONE HUNDRED EIGHTH LEGISLATURE SECOND SESSION

LEGISLATIVE BILL 1268

Introduced by Conrad, 46. Read first time January 16, 2024 Committee: Judiciary

- A BILL FOR AN ACT relating to homesteads; to amend section 40-101,
 Reissue Revised Statutes of Nebraska; to change provisions relating
 to homestead exemptions for judgment liens and executions; and to
 repeal the original section.
- 5 Be it enacted by the people of the State of Nebraska,

Section 1. Section 40-101, Reissue Revised Statutes of Nebraska, is
 amended to read:

3 40-101 Each natural person residing in this state shall have exempt from judgment liens and from execution or forced sale, except as provided 4 in sections 40-101 to 40-116, a A homestead not exceeding one hundred 5 6 twenty sixty thousand dollars in value consisting shall consist of the 7 dwelling house in which the claimant resides, its appurtenances, and the 8 land on which the same is situated, not exceeding one hundred and sixty 9 acres of land, to be selected by the owner, and not in any incorporated city or village, or, at the option of the claimant, a quantity of 10 contiguous land not exceeding two lots within any incorporated city or 11 village, and shall be exempt from judgment liens and from execution or 12 13 forced sale, except as provided in sections 40-101 to 40-116.

14 Sec. 2. Original section 40-101, Reissue Revised Statutes of 15 Nebraska, is repealed.