ONE HUNDRED EIGHTH LEGISLATURE - FIRST SESSION - 2023 COMMITTEE STATEMENT (CORRECTED) LB207

Hearing Date: Monday January 23, 2023

Committee On: Banking, Commerce and Insurance

Introducer: von Gillern

One Liner: Change provisions relating to sales under the Nebraska Trust Deeds Act

Roll Call Vote - Final Committee Action:

Advanced to General File

Vote Results:

Aye: 8 Senators Aguilar, Ballard, Bostar, Dungan, Jacobson, Kauth, Slama, von

Gillern

Nay:

Absent:

Present Not Voting:

Testimony:

Proponents: Representing:

Senator R. Brad von Gillern

Camille Hawk

Nebraska Legislature

Walentine O'Toole, LLP

Robert Hallstrom Nebraska Bankers Association

Dexter Schrodt Nebraska Independent Community Bankers

Opponents: Representing:

Neutral: Representing:

* ADA Accomodation Written Testimony

Summary of purpose and/or changes:

The bill would amend Neb. Rev. Stat. Sec. 76-1007. The bill would provide, section by section, as follows:

Section 1 amends Neb. Rev. Stat. Sec. 76-1007 to allow a sale of trust property under the Nebraska Trust Deeds Act to occur at a public building where county offices are located within the county in which the property to be sold, or some part thereof, is situated. Currently the sale of trust property under the Act may only take place on the premises of the trust property or at the courthouse of the county in which the property to be sold, or some part thereof, is situated.

Section 2 repeals the statute amended.

Section 3 provides for the emergency clause.

Julie Slama, Chairperson