ONE HUNDRED EIGHTH LEGISLATURE - SECOND SESSION - 2024 COMMITTEE STATEMENT LB1356

Hearing Date: Thursday February 01, 2024

Committee On: Revenue **Introducer:** Wayne

One Liner: Change provisions relating to the Community Development Assistance Act and provide tax credits

Roll Call Vote - Final Committee Action:

Advanced to General File with amendment(s)

Vote Results:

Aye: 8 Senators Albrecht, Bostar, Dungan, Kauth, Linehan, Meyer, Murman,

von Gillern

Nay:

Absent:

Present Not Voting:

Testimony:

Proponents:Representing:Senator Justin WayneOpening Presenter

Opponents: Representing:

Neutral: Representing:

Summary of purpose and/or changes:

LB 1356 amends the Community Development Assistance Act to include operations for a sports complex or sports venue, and operations of an inland port authority to community services; establishes new requirements and procedures for proposals under the Act; adds procedures and documentation for tax credits under the Act; and establishes a new cap of six million dollars (\$6,000,000.00) under the Act, to be split among the congressional districts two million dollars each (\$2,000,000.00).

Explanation of amendments:

AM 3109 takes the components of LB 350 and LB 1356 and combines them into one bill. Additionally, the amendment limits the number of Good Life districts in the State to 3.

Lou Ann Linehan, Chairperson



^{*} ADA Accommodation Written Testimony