One Hundred Seventh Legislature - Second Session - 2022

Introducer's Statement of Intent

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Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: January 21, 2022

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB952, as amended, provides for an expansion of the Homestead Exemption to veterans who are at least 50% disabled to 100% disabled due to a service-related disability as determined by the United States Department of Veterans Affairs at the following rates:

- At least 90% but less than totally disabled: 90% exemption
- At least 80% but less than 90% disabled: 80% exemption
- At least 70% but less than 80% disabled: 70% exemption
- At least 60% but less than 70% disabled: 60% exemption
- At least 50% but less than 60% disabled: 50% exemption

Principal Introducer:	
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	Senator Jen Day