One Hundred Sixth Legislature - Second Session - 2020

Introducer's Statement of Intent

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Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 26, 2020

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB946 expands taxable transactions in Nebraska to include all services, and directs all additional revenue generated as a result of the bill to lowering the sales tax rate, beginning at 4% and adjusting accordingly. The bill would take effect in October of 2021.

Principal Introducer:	
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	Senator Tom Briese