

One Hundred Fifth Legislature - First Session - 2017

Introducer's Statement of Intent

LR17CA

Chairperson: Senator Jim Smith

Committee: Revenue

Date of Hearing: March 16, 2017

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LR 17CA would propose an amendment to Article VIII, Section 1 of the Nebraska State Constitution to repeal Nebraska's "Uniform and Proportionate" clause. The Uniform and Proportionate Clause requires that real property taxes must be valued and collected in the same way, which effectively prohibits the Legislature from authorizing property tax abatement as an economic development tool for municipalities.

The proposed amendment would be submitted to the voters at the general election in November 2018.

Principal Introducer: _____

Senator Justin Wayne