

One Hundred Fifth Legislature - First Session - 2017

Introducer's Statement of Intent

LB95

Chairperson: Senator Justin Wayne

Committee: Urban Affairs

Date of Hearing: February 28, 2017

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 95 modifies provisions in community development law related to tax-increment financing (TIF) projects in order to make various processes including auditing, public notice, reporting, records retention, and cost-benefit analyzation more transparent and to provide for more local oversight of (TIF) projects.

Principal Introducer: _____

Senator Sue Crawford