LEGISLATURE OF NEBRASKA

ONE HUNDRED FIFTH LEGISLATURE

FIRST SESSION

## **LEGISLATIVE BILL 262**

Introduced by Groene, 42. Read first time January 11, 2017 Committee: Urban Affairs

- A BILL FOR AN ACT relating to the Community Development Law; to amend
  section 18-2123, Reissue Revised Statutes of Nebraska; to change
  provisions relating to undeveloped vacant land; and to repeal the
  original section.
- 5 Be it enacted by the people of the State of Nebraska,

LB262 2017

Section 1. Section 18-2123, Reissue Revised Statutes of Nebraska, is
 amended to read:

18-2123 (1) Upon a determination, by resolution, of the governing 3 body of the city in which such land is located, that the acquisition and 4 development of undeveloped vacant land, not within a substandard or 5 blighted area, is essential to the proper clearance or redevelopment of 6 substandard or blighted areas or a necessary part of the general 7 community redevelopment program of the city, or that the acquisition and 8 development of land outside the city, but within a radius of three miles 9 thereof, is necessary or convenient to the proper clearance 10 or redevelopment of one or more substandard or blighted areas within the 11 city or is a necessary adjunct to the general community redevelopment 12 program of the city, the acquisition, planning, and preparation for 13 development or disposal of such land shall constitute a redevelopment 14 project which may be undertaken by the authority in the manner provided 15 in the foregoing sections. 16

17 (2) Tax-increment financing as provided in section 18-2147 shall not 18 be used for the acquisition, planning, and preparation for development or 19 disposal of undeveloped vacant land as described in subsection (1) of 20 this section, nor shall undeveloped vacant land be declared or designated 21 blighted and substandard to qualify for the use of tax-increment 22 financing unless such land meets the definition of a blighted area as 23 described in subdivision (11)(b)(iii) of section 18-2103.

24 Sec. 2. Original section 18-2123, Reissue Revised Statutes of 25 Nebraska, is repealed.

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