

**ONE HUNDRED FIFTH LEGISLATURE - FIRST SESSION - 2017**  
**COMMITTEE STATEMENT**  
**LB161**

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**Hearing Date:** Wednesday January 25, 2017  
**Committee On:** Revenue  
**Introducer:** Friesen  
**One Liner:** Change a carryover period under the Nebraska Advantage Act

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**Roll Call Vote - Final Committee Action:**  
Advanced to General File with amendment(s)

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**Vote Results:**

<b>Aye:</b>	6	Senators Brasch, Friesen, Harr, Larson, Lindstrom, Smith
<b>Nay:</b>	1	Senator Schumacher
<b>Absent:</b>		
<b>Present Not Voting:</b>	1	Senator Groene

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**Verbal Testimony:**

<b>Proponents:</b>	<b>Representing:</b>
Senator Curt Friesen	Introducer
Bruce Grewcock	Kiewit
Donald Fibich	Kiewit

<b>Opponents:</b>	<b>Representing:</b>
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<b>Neutral:</b>	<b>Representing:</b>
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**Summary of purpose and/or changes:**

Under LB 161, the carryover period would be extended from one to twenty years for companies that have or will file a Tier 6 application under the Nebraska Advantage Act. LB 161 aligns the carryover period with other federal and state programs.

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**Explanation of amendments:**

The amendment adjusts the proposed carryover period for a Tier 6 project under the Nebraska Advantage Act from 20 to 16 years.

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Jim Smith, Chairperson