

AMENDMENTS TO LB576

Introduced by Brewer, 43.

1 1. Strike original section 1 and insert the following new sections:

2 Section 1. Section 77-1301, Revised Statutes Cumulative Supplement,
3 2016, is amended to read:

4 77-1301 (1) Except as provided in subsection (2) of this section,
5 all ~~All~~ real property in this state subject to taxation shall be assessed
6 as of January 1 at 12:01 a.m., which assessment shall be used as a basis
7 of taxation until the next assessment.

8 (2)(a) The assessed value of real property as of January 1, 2019,
9 shall be the same as such property's assessed value on January 1, 2018,
10 plus the cost of any improvements made to the real property since January
11 1, 2018, and minus the assessed value on January 1, 2018, of any
12 improvements to the real property that have been destroyed or removed
13 since January 1, 2018.

14 (b) The assessed value of real property as of January 1, 2020, shall
15 be the same as such property's assessed value on January 1, 2019, plus
16 the cost of any improvements made to the real property since January 1,
17 2019, and minus the assessed value on January 1, 2019, of any
18 improvements to the real property that have been destroyed or removed
19 since January 1, 2019.

20 (c) The assessed value of real property as of January 1, 2021, shall
21 be the same as such property's assessed value on January 1, 2020, plus
22 the cost of any improvements made to the real property since January 1,
23 2020, and minus the assessed value on January 1, 2020, of any
24 improvements to the real property that have been destroyed or removed
25 since January 1, 2020.

26 (d) The assessed value of real property as of January 1, 2022, shall
27 be the same as such property's assessed value on January 1, 2021, plus

1 the cost of any improvements made to the real property since January 1,
2 2021, and minus the assessed value on January 1, 2021, of any
3 improvements to the real property that have been destroyed or removed
4 since January 1, 2021.

5 ~~(3)~~ (2) Beginning January 1, 2014, in any county with a population
6 of at least one hundred fifty thousand inhabitants according to the most
7 recent federal decennial census, the county assessor shall provide notice
8 of preliminary valuations to real property owners on or before January 15
9 of each year. Such notice shall be (a) mailed to the taxpayer or (b)
10 published on a web site maintained by the county assessor or by the
11 county.

12 (4) ~~(3)~~ The county assessor shall complete the assessment of real
13 property on or before March 19 of each year, except beginning January 1,
14 2014, in any county with a population of at least one hundred fifty
15 thousand inhabitants according to the most recent federal decennial
16 census, the county assessor shall complete the assessment of real
17 property on or before March 25 of each year.

18 Sec. 2. Original section 77-1301, Revised Statutes Cumulative
19 Supplement, 2016, is repealed.